

JB MURPHY ASSOCIATES LLC

Tuesday, December 13, 2022

Ms. Marisol Medina
Madison Consulting Group, LLC
118 North Bedford Road (Suite 100)
Mount Kisco, N.Y. 10549

Re: Bakers Union & FELRA H & W Fund/ Sparks, MD. 21152

Dear Marisol:

This letter will replace our earlier letter dated 11-22-2021.

JB Murphy Associates, LLC in conjunction with IOA Re is pleased to offer you, on behalf of **US Fire Insurance Company** (USF), the following proposal for Specific stop loss coverage.

Contract Period: January 1, 2023 through December 31, 2023

TPA: Associated Administrators LLC

Commission: 10.0% (1)

- (1) **USF** may pay the selling broker or third-party administrator compensation for the promotion and sale of the products and services offered in this proposal. In addition to our standard compensation arrangements, we may make additional cash and/or non-cash payments or reimbursements to selling brokers in recognition of their marketing and distribution activities, persistency levels and volume of business. We encourage brokers and their clients to discuss what commissions or other compensation may be paid in connection with the purchase of products and services from **USF**.

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	<u>Current</u> (GLIC)	<u>Option 1</u> (USF)
<u>Specific Coverage</u>		
Deductible:	\$350,000	\$350,000
ASD/ Corridor:	\$50,000	\$50,000
Lasers:	N/A	(***TBD***)
Contract Basis:	12/15	12/15
Maximum:	Unlimited	Unlimited
Coverage:	Med & Rx	Med & Rx
Composite Rate:	\$27.83	\$37.57
Enrollment (4):	321	321
Annual Prem. (est.):	\$106,989	\$144,720

Underwriting Requirements/ Considerations:

The above proposal, including the rates, factors, and the applicability of the deductible levels to all covered persons, shall not be binding until our receipt and favorable review of the following:

- 1) Copy of the group's complete **plan document** with any plan amendments.
- 2) Signed application and disclosure statement.

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- 3) Individuals who are **Medicare Eligible (vs. Medicare Primary)** and why. For instance, are there any individuals with **end-stage-renal disease (ESRD)** who are not yet **Medicare** primary?
- 4) Any individuals on **Social Security Disability** or **Medicare / Medicaid**?
- 5) Listing of any claims subject to **third-party liability / subrogation**.
- 6) Does this group have anyone currently on an **organ transplant** list or being considered for any **organ transplant**?
- 7) Does this group currently have anyone diagnosed with a **blood disorder** or **Gaucher Disease**?
- 8) Does this group currently have anyone on **short-term disability, Workers' Comp, "Paid" or "Unpaid" leave of absence**?
- 9) Does this group currently have anyone on **LOA, COBRA** or **FMLA**?
- 10) Does this group currently have anyone taking **Olysio, Sovaldi, Harvoni, Viekira Pak, Soliris**, or any other Rx drug that costs in excess of \$10,000 per month?

Sincerely,

James B. Murphy